

# Commercial Vehicle Excess Cover

## Insurance Product Information Document

Bettersafe<sup>com</sup>

Company: Newline Insurance Company Ltd

Product: Excess Reimbursement Insurance

Newline Insurance Company Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Firm Reference No. 435028).

This document provides a summary of the key information relating to this Commercial Vehicle Excess Reimbursement Policy. The full terms, conditions, limitations, and exclusions of your insurance can be found in the policy document, which is available on request from [Bettersafe.com](https://www.bettersafe.com). Other pre-contractual information is also available from [Bettersafe.com](https://www.bettersafe.com).

### What is this type of Insurance?

Most motor insurance policies apply an insurance excess, or deductible, which is the amount you are responsible for paying towards any repair costs if your vehicle is damaged or stolen.

This insurance is designed to reimburse you the amount you have had to pay for any excess charge, repair costs or associated expenses under the terms of your commercial vehicle insurance policy following a successful claim.



#### What is Insured?

- ✓ **Excess Reimbursement:** following a claim on your commercial vehicle insurance policy, we will pay the amount of any excess that you had to pay (up to a maximum reimbursement limit per policy period as shown on your policy schedule).
- ✓ This policy applies if:
  - ✓ the incident that gave rise to the claim under your commercial vehicle insurance policy occurred between the start and end date of cover of this policy, as stated on your policy schedule.
  - ✓ the claim under your commercial vehicle insurance policy was successful and was for more than the amount of the excess.



#### What is not Insured?

- ✗ If the incident that gave rise to the claim under your commercial vehicle insurance policy happened before the start date of cover, as stated on your policy schedule.
- ✗ If you were aware at the start date of cover that you were going to make a claim under your cv insurance policy.
- ✗ If no excess was paid by you or deducted from the claim settlement by the insurer of your commercial vehicle insurance policy.
- ✗ If your claim under your commercial vehicle insurance policy was not successful or was for less than the amount of the excess.
- ✗ If the excess you paid was under a cv insurance policy and the vehicle was used for:
  - ✗ Hire and reward.
  - ✗ Any competition, trial, performance test, race or trial of speed, including off-road events, whether between motor vehicles or otherwise, and irrespective of whether this takes place on any circuit or track, formed or otherwise, and regardless of any statutory authorisation of any such event.
  - ✗ Any business uses other than class one business use as normally defined by motor insurers.
  - ✗ Any purpose in connection with the motor trade.
- ✗ If the excess required from you under your commercial vehicle insurance policy has been/or will be reimbursed by another party.



#### Are there any restrictions on cover?

- You can claim under this insurance more than once during the period of insurance but in total we will only reimburse you up to the maximum reimbursement limit shown in the policy schedule.
- You, the policyholder, must be a permanent resident of the United Kingdom of Great Britain and Northern Ireland, or the Isle of Man, as defined in your full policy documentation. You must also hold a full valid UK or Isle of Man driving license or hold a full internationally recognised licence.
- This policy only applies if there is an excess under a cv insurance policy. This policy applies only to your own personal insurances. It will not include any commercial insurances of any nature.

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### Where am I covered?

This insurance covers you in the United Kingdom of Great Britain and Northern Ireland plus the Isle of Man.



### What are my obligations?

Your obligations include, but are not limited to:

- 👉 You are required to abide by the terms and conditions in your policy documentation.
- 👉 You must answer any questions to the best of your knowledge or belief as this could affect the cover under your policy or any claim you might make.
- 👉 You must contact [Bettersafe.com](https://www.bettersafe.com) as soon as possible if you wish to make a claim.
- 👉 You must first pay the excess and any associated costs, fees or charges as the first part of your claim.
- 👉 If you make a claim, you must adhere to Section 8: Claims Conditions in the policy wording.
- 👉 You must tell us as soon as possible about any changes in circumstances such as purchasing a new vehicle.



### When and how do I pay?

You will need to pay for your insurance at the time of purchase of your policy. Payment is accepted via credit/debit card.



### When does the cover start and end?

The cover lasts for one year, the dates of cover are specified on your policy schedule. Your policy is renewable each year for another 12 months.



### How do I cancel the contract?

- 👉 If this cover does not meet your needs, please contact [Bettersafe.com](https://www.bettersafe.com).
- 👉 You may cancel your policy inside the cooling-off period (within 14-days of purchasing your policy) and receive a full refund of your premium as long as you have not made a claim and do not intend to make a claim.
- 👉 If you want to cancel your policy after the 14-day cooling-off period, you will receive a proportionate refund based on the amount of time left before the expiry of your policy. You will also be charged a £5 administration fee. No refund will be given if you have made a claim in the current period of insurance.